Colorado Natural Gas, Inc.
Rate Trend Report
Pueblo West – Commercial Class
Advice Letter No. 153 – November 6, 2026

This document presents, for CNG's Pueblo West Commercial customers, the rate trend information required by Rule 4109(c) of the Commission's Rules Regulating Gas Utilities and Pipeline Operators, 4 Code of Colorado Regulations 723-4, for the base rate changes proposed in CNG's Advice Letter No. 153, filed with the Colorado Public Utilities Commission on November 6, 2026. It is taken from CNG's Rate Trend Report as filed; the complete report is also posted on CNG's website.

Rule 4109(c)(I) – Proposed Change in Rates

Charge	Current Charge	Proposed Charge	$ Change	% Change
Service and Facility Charge (per month)	$50.82	$50.00	($0.82)	(1.6%)
Distribution Charge (per therm)	$1.1404	$1.3167	$0.1763	15.5%

Rule 4109(c)(II) – Change in Annual Revenues

Division	Current Annual Revenues	Proposed Annual Revenues	$ Change	% Change
Mountain	$26,079,244	$29,247,534	$3,168,290	12.15%
Eastern Colorado	$3,162,614	$4,656,389	$1,493,775	47.23%
TOTAL COMPANY	**$29,241,858**	**$33,903,923**	**$4,662,065**	**15.94%**

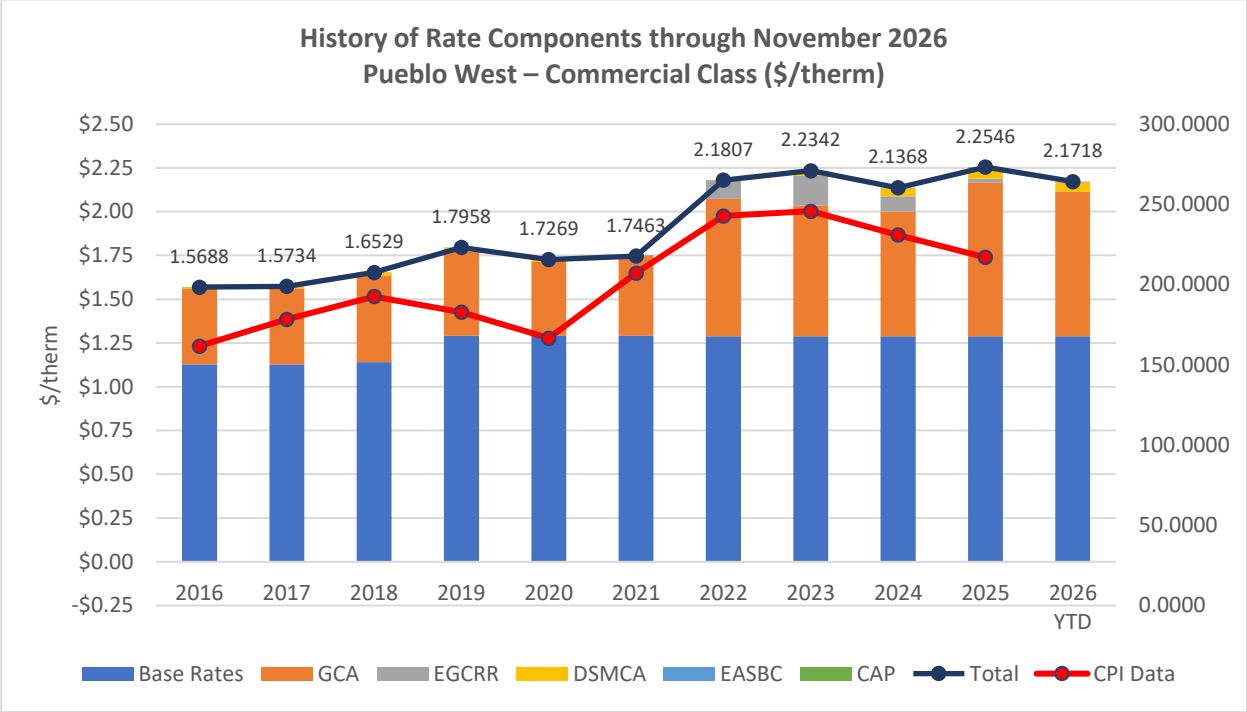
Rules 4109(c)(III), (IV) and (V) – Ten-Year History of Rates and Bill Line Items

The chart below shows, for 2016 through November 2026:

(a) CNG's rates and bill line items on a per-therm basis: base rates, Gas Cost Adjustment (GCA), Extraordinary Gas Cost Recovery Rider (EGCRR), Demand Side Management Cost Adjustment (DSMCA), Energy Assistance System Benefit Charge (EASBC), and Colorado Affordability Program (CAP) charge;

(b) the total of all line items; and

(c) the total of the rates, charges, fees, fares, tolls, rentals, or classifications in effect ten years prior to the date of the utility filing, escalated over the ten years using the United States Bureau of Labor Statistics Consumer Price Index – Denver-Aurora-Lakewood.



Note: Base Rates include the Distribution Charge and the monthly Service and Facility Charge.

Chart Data ($ per therm)

Year	Base Rates	GCA	EGCRR	DSMCA	EASBC	CAP	Total	CPI Data
2016	1.1272	0.4336	–	0.0073	–	0.0006	1.5688	161.6230
2017	1.1272	0.4331	–	0.0123	–	0.0008	1.5734	178.3360
2018	1.1409	0.4922	–	0.0189	–	0.0009	1.6529	192.5200
2019	1.2910	0.4807	–	0.0233	–	0.0009	1.7958	182.7770
2020	1.2910	0.4209	–	0.0141	–	0.0009	1.7269	166.5760
2021	1.2908	0.4586	–	-0.0044	0.0004	0.0009	1.7463	207.2040
2022	1.2886	0.7850	0.1041	0.0006	0.0016	0.0009	2.1807	242.7590
2023	1.2886	0.7455	0.1699	0.0251	0.0022	0.0029	2.2342	245.7750
2024	1.2886	0.7119	0.0880	0.0431	0.0023	0.0029	2.1368	230.9590
2025	1.2886	0.8768	0.0222	0.0618	0.0024	0.0029	2.2546	217.0530
2026 YTD	1.2886	0.8248	0.0000	0.0531	0.0024	0.0029	2.1718	–

Annual rate values are the average of the monthly rates in effect during each year; 2026 reflects January through November. CPI values are BLS annual averages, retrieved October 9, 2026. A dash (–) indicates no value for that year.

Rule 4109(c)(VI) – Previous Rate Changes, Ten Years Prior to the Filing

Service and Facility Charge (per month)

(A) Effective Date	Advice Letter No.	(E) Proceeding No.	(B) Amount Before Change	Amount After Change	(C) $ Increase / (Decrease)	(C) % Increase / (Decrease)	(D) Change in Annual Revenue
12/01/2018	92	18AL-0305G	$40.00	$50.82	$10.82	27.1%	$62,843

Distribution Charge (per therm)

(A) Effective Date	Advice Letter No.	(E) Proceeding No.	(B) Amount Before Change	Amount After Change	(C) $ Increase / (Decrease)	(C) % Increase / (Decrease)	(D) Change in Annual Revenue
12/01/2021	115[1]	18AL-0305G	$1.1428	$1.1404	($0.0024)	(0.2%)	($5,071)
12/01/2018	92	18AL-0305G	$1.0106	$1.1428	$0.1322	13.1%	$275,390

Amounts shown are for the Mountain Division Commercial rate class, which includes the Bailey, South Park, Cripple Creek and Pueblo West rate areas; (D) is the change in annual revenue for that rate class.

[1] Advice Letter No. 115 was a compliance filing in Proceeding No. 18AL-0305G.